

NAM IBBL Islamic Unit Fund
Statement of Financial Position (Un-Audited)
As at September 30, 2021

Amount in BDT

Particulars	Note	September 30, 2021	June 30, 2021
ASSETS			
Marketable Investment at Market value	3.00	144,624,540	124,968,493
Accounts Receivables	4.00	3,263,586	1,014,167
Advance and Prepayments	5.00	237,396	193,733
Preliminary and Issue Expenses	6.00	2,270,529	2,478,793
Investment as MTDR	7.00	15,000,000	15,000,000
Cash & Cash Equivalents	8.00	37,473,029	53,818,071
Total Assets:		202,869,080	197,473,257
EQUITY AND LIABILITIES			
Equity			
Unit Capital	9.00	178,606,760	177,321,690
Premium Reserve		(1,095,389)	(1,099,244)
Retained Earnings	10.00	19,806,682	18,402,052
Total Equity:		197,318,053	194,624,498
Current Liabilities			
Accounts Payable	11.00	5,551,027	2,848,759
		5,551,027	2,848,759
Total Liabilities:		5,551,027	2,848,759
Total Equity & Liabilities:		202,869,080	197,473,257
Net Asset Value (NAV) per unit:			
At cost	12.00	11.11	11.43
At Market Price	13.00	11.05	10.98

The Financial Statements should be read in conjunction with annexed notes.



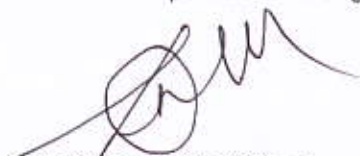
Chairman (Trustee)

Investment Corporation of Bangladesh



Member (Trustee)

Investment Corporation of Bangladesh



Chief Executive Officer

National Asset Management Ltd



NAM IBBL Islamic Unit Fund
Statement of Comprehensive Income (Un-Audited)
For the period ended September 30, 2021

Particulars	Note	September 30, 2021	September 30, 2020
INCOME			
Gain/Loss on sale of Marketable Securities	14.00	11,828,620	1,917,527
Profit from Bank Deposit and MTDR	15.00	596,690	361,257
Dividend Income	16.00	-	571,442
Total Income :		12,425,310	2,850,226
EXPENDITURES			
Management Fees	17.00	1,008,549	718,105
Trustee Fees	18.00	73,988	45,750
BSEC Annual Fees	19.00	49,056	30,506
Custodian Fees	20.00	47,659	48,101
Audit Fees		7,247	7,247
CDBL Fees		65,348	13,047
Brokerage Commissions		448,595	203,899
Amortization of Preliminary and Issue Expenses		208,264	208,264
Newspaper publication Expenses		123,683	115,058
Bank Charges, Tax and Excise Duty		4,505	714
Other Operating Expenses	21.00	41,000	52,500
Total Expenditure:		2,077,894	1,443,191
Net Profit/Loss for the Period		10,347,416	1,407,035
Provision write back	22.00	7,016,166	10,855,894
Total Comprehensive Income for the Period:		17,363,582	12,262,929
Total Unit		17,860,676	17,510,834
Earning per Unit for this period before provision		0.58	0.08
Earning per Unit after provision	23.00	0.97	0.70

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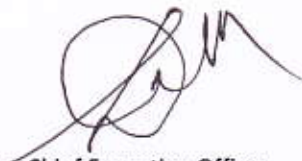
Chairman (Trustee)

Investment Corporation of Bangladesh



Member (Trustee)

Investment Corporation of Bangladesh



Chief Executive Officer

National Asset Management Ltd



NAM IBBL Islamic Unit Fund
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2021

Amount in BDT

Particulars	Unit Capital	Unit Premium Reserve	Investment Diminution / Risk Reserve	Retained Earnings	Total
Opening Balance as on July 01, 2020	175,108,340	(865,027)		(53,236,616)	121,006,697
Unit Capital Raised during the Period	2,750,000	(253,000)	-	-	2,497,000
Unit Repurchase during the Period	(536,650)	18,783			(517,867)
Comprehensive income for the period after provision	-	-		71,638,668	71,638,668
Dividend paid during the year				-	-
Balance as on June 30, 2021	177,321,690	(1,099,244)	-	18,402,052	194,624,498

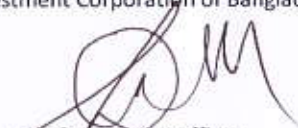
Particulars	Unit Capital	Unit Premium Reserve	Investment Diminution / Risk Reserve	Retained Earnings	Total
Opening Balance as on July 01, 2021	177,321,690	(1,099,244)		18,402,052	194,624,498
Unit Capital Raised during the Period	1,285,070	3,855	-	-	1,288,925
Unit Repurchase during the Period					-
Comprehensive income for the period after provision	-	-		17,363,582	17,363,582
Dividend paid during the year				(15,958,952)	(15,958,952)
Balance as on September 30, 2021	178,606,760	(1,095,389)	-	19,806,682	197,318,053

(The Financial Statements should be read in conjunction with annexed notes.)



Chairman (Trustee)

Investment Corporation of Bangladesh



Chief Executive Officer

National Asset Management Ltd.



Member (Trustee)

Investment Corporation of Bangladesh



Dated: October 19, 2021, Place: Dhaka.

NAM IBBL Islamic Unit Fund
Statement of Cash Flows (Un-Audited)
For the period ended September 30, 2021

Particulars	Amount in BDT	
	September 30, 2021	September 30, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Received from gain of sale of securities, Bank deposit and dividend income	12,425,310	2,850,226
Paid to Management, BSEC, Trustee, Security houses and others	(2,077,894)	(1,443,191)
Amortization of Preliminary and Issue Expenses	208,264	208,264
Net Cash generated from Operating Activities:	10,555,680	1,615,299
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Investment in shares and securities	(12,230,695)	2,336,988
Investment as MTDR	-	-
Net Cash Flow from Investment Activities:	(12,230,695)	2,336,988
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	1,288,925	-
Dividend paid during the year	(15,958,952)	-
Net Cash Flow from Financing Activities:	(14,670,027)	-
Net Cash Inflow/(Outflow) for the Period: (A+B+C)	(16,345,042)	3,952,287
Cash and Cash Equivalent at the beginning of the period	53,818,071	3,779,503
Cash and Cash Equivalent as at September 30, 2021	37,473,029	7,731,791
Net Operating Cash Flows per unit	0.59	(0.41)

The Financial Statements should be read in conjunction with annexed notes.



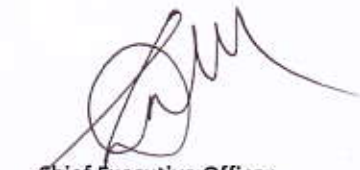
Chairman (Trustee)

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Member (Trustee)

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Chief Executive Officer

National Asset Management Ltd



Dated: October 19, 2021, Place: Dhaka.

NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the period ended September 30, 2021

Note	Particulars	Amount in BDT	
		September 30, 2021	September 30, 2020
3.00	Marketable Investment at Market value		
	Investment in Listed Securities Annexure-A	133,624,540	100,436,333
	Investment in IPO Securities Annexure-A	11,000,000	5,170,740
	Total:	144,624,540	105,607,073
4.00	Account Receivables		
	Dividend Receivables Note 4.01	-	521,100
	Finance Income Receivables Note 4.02	960,857	777,588
	Receivables against sale of share	2,302,729	1,844,378
	Receivable from IPO Application		800
	Total:	3,263,586	3,143,866
4.01	Dividend Receivables		
	Exim Bank Ltd	-	300,000
	Northern General Insurance Co.	-	221,100
	Total:	-	521,100
4.02	Finance income Receivables		
	Accrued Profit on Mudarabah Term Deposit Receipt (MTDR)	655,500	744,563
	Profit receivable on SND Account	305,357	33,025
	Total:	960,857	777,588
5.00	Advances, Deposits and Prepayments		
	Prepayments Note 5.01	237,396	154,592
	Total:	237,396	154,592
5.01	Prepayments		
	Annual Fee- BSEC	145,569	90,389
	Trustee Fee	72,380	44,756
	CDBL Fee	19,447	19,447
	Total:	237,396	154,592
6.00	Preliminary & Issue Expenses		
	Total expenses	2,478,793	3,305,057
	Less: Amortized for the period	(208,264)	(208,264)
	Closing Balance:	2,270,529	3,096,793
	Preliminary expenses were incurred for incorporation and registration purposes which are being amortized over 7 (Seven) years.		
7.00	Investment as MTDR		
	Union Bank Ltd	-	15,000,000
	Islamic Finance and Investment Ltd	15,000,000	-
	Total	15,000,000	15,000,000



	September 30, 2021	September 30, 2020
8.00 Cash & Cash Equivalents		
Cash at Banks:		
Cash at bank (First Security A/C.350)	37,470,926	7,726,364
Cash at bank (First Security A/C.348)	610	5,263
Cash at bank (First Security A/C.360)	1,493	163
B.O. A/C Balance (B&B Enterprise Ltd)	-	-
Total:	37,473,029	7,731,791

9.00 Unit Capital

Size of unit fund

As at September 30, 2021, the unit holding position by the group is presented below:

Unit Capital	% of	No. of units	Face Valu	Total unit capital	Total unit capital
Institutional Investors	83.24%	14,868,024	10	148,680,240	148,559,996
General Investors	16.76%	2,992,652	10	29,926,520	25,518,317
	100.00%	17,860,676		178,606,760	174,078,313

Total

10.00 Retained Earnings

Opening Balance	18,402,052	(40,973,687)
Add: Profit/loss for the period	10,347,416	1,407,035
Less: Provision written back against Marketable Securities (Note-22)	7,016,166	10,855,894
	35,765,634	(28,710,758)
Less: Dividend Paid During the period	(15,958,952)	-
Closing Balance	19,806,682	(28,710,758)

11.00 Accounts Payable

Management Fees	1,008,549	718,105
Custodian Fees	48,383	48,101
CDBL Fees	13,872	4,176
Audit Fees	7,247	13,497
Newspaper publication Expenses	20,435	40,610
Tax against Dividend payment	640,000	640,000
Account Pable to Purchase share	3,706,744	-
Dividend Purification Expenses	105,797	-
Total:	5,551,027	1,464,489

12.00 Net Asset Value (NAV) per unit (at Cost Price)

Net Asset Value at Market Price	197,318,053	145,532,554
Add: Unrealized Loss on Marketable Securities	1,058,235	46,081,880
Net Asset Value at cost price (A)	198,376,288	191,614,435
Number of Units (B)	17,860,676	17,510,834
NAV Per unit at cost (A/B)	11.11	10.94



	September 30, 2021	September 30, 2020
13.00 Net Asset Value (NAV) per unit (at Market Price)		
Net Asset Value at Market Price	197,318,053	145,532,554
Net Asset Value at market price (A)	197,318,053	145,532,554
Number of Units (B)	17,860,676	17,510,834
NAV Per unit at market (A/B)	11.05	8.31

14.00 Gain/Loss on sale of Marketable Securities		
Realized Gain / Loss	Annexure B	11,828,620
		(6,051,927)

15.00 Income from Bank Deposit and MTDR		
SND bank account	305,357	33,507
Mudarabah Term Deposit Receipt (MTDR)	291,333	327,750
Total:	596,690	361,257

16.00 Dividend Income				
Name of the Securities	Quantity	% of Dividend	Total Dividend	Total Dividend
Berger Paints Bangladesh Limited			-	350,342
Northern General Insurance Co			-	221,100
Total:			-	571,442

17.00 Management Fee		1,008,549	718,105
Management Fee from July 01, 2021 upto September 30, 2021		1,008,549	718,105
		-	-
		1,008,549	718,105

National Asset Management Ltd, the asset management company of the Fund is to be paid semi-annual management fees on weekly average net asset value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and as per Trust Deed at the following rates:

On weekly average NAV Upto BDT 5 crore	2.50%
On next 20 crore of weekly average NAV	2.00%
On next 25 crore of weekly average NAV	1.50%
On rest of weekly average NAV	1.00%

18.00 Trustee Fee	73,988	45,750
Trustee Fee from July 01, 2021 to September 30, 2021	73,988	45,750
	73,988	45,750

The Trustee shall be paid an annual Trusteeship fee @ 0.15% on the Net Asset Value (NAV) of the Fund semi-annually in advance basis during the life of the Fund.

19.00 BSEC Fee	49,056	30,506
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The Fund is to pay @0.10% of the NAV per annum as annual fees in advance basis to BSEC in terms of Bangladesh Securities and Exchange Commission (Mutual Fund)



	September 30, 2021	September 30, 2020
20.00 Custodian Fee	47,659	48,101
Custodian Fee from July 01, 2021 upto September 30, 2021	47,659	48,101
	47,659	48,101
<p>The Fund shall pay to the custodian for safekeeping of securities @0.15% of balance dematerialized and non-dematerialized) securities held by the Fund calculated on the basis of average month-end value per annum.</p>		
21.00 Other operating Expenses	41,000	52,500
Dividend Purification	-	-
Shariah Meeting Expenses	16,000	16,500
IPO Subscription Fee	-	11,000
Other Operating Expenses	25,000	25,000
	41,000	52,500
22.00 Provision against Marketable Securities	7,016,166	48,863,373
Opening Balance (Provision)	8,074,401	56,937,774
Required Provision for this period (Annexure- A)	(1,058,235)	(8,074,401)
Net Provision write back for this period	7,016,166	48,863,373
23.00 Earnings per unit for the period		
Net profit for the period	10,347,416	1,407,035
Number of units	17,860,676	17,510,834
Earnings per unit:	0.58	0.08
Profit After provision	17,363,582	12,262,929
Earnings per unit after provision	0.97	0.70



Annexure-A

NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the period ended September 30, 2021

[As per the পঞ্চম তপসিল (বিধি ৫৬ দৃষ্টব্য) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১]

Marketable Investment- at Market Value

SI No.	Name of the Securities	Number of Shares	Average Cost Per Share	Investment at Cost	Market Price	Market Value	Unrealised Gain/(Loss)	Required Provision	Investment % of Total Assets
Pharmaceuticals & Chemicals									
1	BXPHARMA	20,000	210.1	4,201,500	240.3	4,806,000	604,500	(604,500)	2.12%
2	SQURPHARMA	12,000	229.0	2,747,566	242.2	2,906,400	158,834	(158,834)	1.38%
3	ORIONPHARM	25,000	82.6	2,064,459	94.0	2,350,000	285,541	(285,541)	1.04%
Sector Total				9,013,525		10,062,400	1,048,875	(1,048,875)	4.54%
Fuel & Power									
4	UPGDCL	52,000	324.2	16,859,837	301.3	15,667,600	(1,192,237)	1,192,237	8.50%
5	LINDEBD	2,000	1,584.1	3,168,100	1,581.0	3,162,000	(6,100)	6,100	1.60%
6	SUMITPOWER	50,000	47.2	2,359,512	47.7	2,385,000	25,488	(25,488)	1.19%
7	DOREENPWR	45,000	84.8	3,813,900	85.8	3,861,000	47,100	(47,100)	1.92%
Sector Total				26,201,350		25,075,600	(1,125,750)	1,125,750	13.21%
Engineering									
8	RANFOUNDRY	10,000	181.2	1,812,458	166.3	1,663,000	(149,458)	149,458	0.91%
9	BBSCABLES	50,000	79.2	3,958,950	80.8	4,040,000	81,050	(81,050)	2.00%
10	IFADAUTOS	140,000	56.8	7,958,846	56.9	7,966,000	7,154	(7,154)	4.01%
Sector Total				13,730,253		13,669,000	(61,253)	61,253	6.92%
Textile									
11	SIMTEX	200,000	24.2	4,839,350	23.3	4,660,000	(179,350)	179,350	2.44%
12	ESQUIRENIT	80,000	39.9	3,195,581	42.0	3,360,000	164,419	(164,419)	1.61%
Sector Total				8,034,932		8,020,000	(14,932)	14,932	4.05%
Insurance									
13	NORTHRNINS	130,000	60.1	7,819,224	56.1	7,293,000	(526,224)	526,224	3.94%
14	ISLAMIINS	170,000	72.5	12,322,899	70.6	12,002,000	(320,899)	320,899	6.21%
Sector Total				20,142,123		19,295,000	(847,123)	847,123	10.15%



Mutual Funds									
15	AIBL1STIMF	1,650,000	9.74	16,075,214	8.90	14,685,000	(1,390,214)	1,390,214	8.10%
Sector Total				16,075,214		14,685,000	(1,390,214)	1,390,214	8.10%
Cement									
16	LHBL	225,000	76.62	17,238,584	92.40	20,790,000	3,551,416	(3,551,416)	8.69%
17	PREMIERCEM	15,000	83.87	1,258,000	90.40	1,356,000	98,000	(98,000)	0.63%
Sector Total				18,496,584		22,146,000	3,649,416	(3,649,416)	9.32%
Food & Allied									
18	AMCL(PRAN)	11,000	306.66	3,373,242	277.90	3,056,900	(316,342)	316,342	1.70%
19	ORYZAAGRO	27,244	10.00	272,440	12.00	326,928	54,488	(54,488)	0.14%
20	MASTERAGRO	26,648	10.00	266,480	12.00	319,776	53,296	(53,296)	0.13%
Sector Total				3,912,162		3,703,604	(208,558)	208,558	1.97%
Bank									
21	EXIMBANK	100,000	12.8	1,276,148	12.7	1,270,000	(6,148)	6,148	0.64%
22	FIRSTSBANK	200,000	12.1	2,420,000	12.1	2,420,000	-	-	1.22%
Sector Total				3,696,148		3,690,000	(6,148)	6,148	1.86%
Services & Real Estate									
23	SAIFPOWER	20,000	34.15	682,909	44.30	886,000	203,091	(203,091)	0.34%
Sector Total				682,909		886,000	203,091	(203,091)	0.34%
IT									
24	AGNISYSL	50,000	24.40	1,220,000	25.50	1,275,000	55,000	(55,000)	0.61%
Sector Total				1,220,000		1,275,000	55,000	(55,000)	0.61%
Miscellaneous									
25	NFML	350,692	38.4	13,477,577	31.7	11,116,936	(2,360,641)	2,360,641	6.79%
Sector Total				13,477,577		11,116,936	(2,360,641)	2,360,641	6.79%

Balance as on September 30, 2021: 134,682,776 133,624,540 (1,058,235) 1,058,235 67.88%

Investment in Non-Listed Securities

SL	Name of Securities	Quantity	Cutt off Price	Amount
1	MOSTAFAMETAL	-	10	11,000,000
Total:				11,000,000



Annexure-B

NAM IBBL Islamic Unit Fund
Notes to the Financial Statements
For the period ended September 30, 2021

						01-07-2021 to 30-09-2021
14.00 Gain/Loss on sale of Marketable Securities:						
Ticker	No of Share	Average Cost Price	Total Cost Value	Average Sale Price	Total sale Value	Realized Gain
Active Fine Chemical Ltd.	100,000	27.62	2,762,000	28.67	2,859,833	97,833
AIBL 1st Islamic Mutual Fund	675,000	10.30	6,950,372	9.57	6,444,008	(506,364)
Beximco Limited	150,000	98.55	14,782,910	107.46	16,078,953	1,296,043
Islami Insurance Bangladesh Limited	332,000	62.04	20,597,685	65.16	21,577,491	979,806
Beximco Pharmaceuticals Limited	100,000	182.77	18,276,927	203.95	20,344,161	2,067,234
Malek Spinning Mills Ltd	50,000	35.50	1,775,000	38.65	1,927,624	152,624
Agni Systems Ltd	50,000	24.40	1,220,000	25.42	1,267,823	47,823
Beach Hatchery Ltd	500	25.60	12,800	28.50	14,214	1,414
Maksons Spinning Mills Limited	70,000	26.03	1,822,000	28.69	2,003,479	181,479
First Security Islami Bank Ltd	900,000	10.86	9,773,232	11.76	10,555,296	782,064
Pharma Aids	1,000	619.98	619,981	644.01	642,396	22,415
RAK Ceramics (Bangladesh) Limited	155,000	36.78	5,701,554	37.86	5,853,189	151,634
Eastern Housing Limited	15,000	57.13	856,900	58.89	881,139	24,240
The IBN SINA Pharmaceutical Industry Ltd	39,000	254.29	9,917,296	287.94	11,201,425	1,284,129
Northern General Ins. Com. Ltd	222,000	60.85	13,509,045	62.32	13,799,702	290,657
LafargeHolcim Bangladesh Limited	390,000	62.80	24,492,004	66.99	26,061,284	1,569,280
Singer Bangladesh Limited	20,000	187.54	3,750,715	198.25	3,955,028	204,313
Linde Bangladesh Limited	5,000	1,599.50	7,997,500	1,649.39	8,226,345	228,845
Esquire Knit Composite Limited	129,000	40.30	5,198,304	42.08	5,415,128	216,824
SAIF Powertec Limited	90,000	34.15	3,073,091	37.18	3,337,635	264,544
Orion Pharma Ltd	128,648	67.69	8,708,163	77.50	9,945,134	1,236,971
Exim Bank of Bangladesh Ltd	750,000	12.20	9,147,511	13.06	9,771,759	624,248
Bangladesh Lamps Limited	15,000	211.80	3,176,976	248.74	3,721,792	544,816
Square Pharmaceuticals Limited	21,000	214.66	4,507,881	218.34	4,573,629	65,748
Total Realized Gain/Loss for this period						11,828,620

